

Business Challenge

47% of firms rely on manual invoice approval resulting in longer lead times and duplicate work. Time wasted while dealing with document related challenges costs organizations \$19,732 per information worker per year in compensation cost alone.

Features

- Invoice data capture from multiple channels and formats with latest OCR technologies such as ABBYY FlexiCapture
- Dashboard for real-time spend visibility with linelevel breakdown on invoice aging, FTE workload, obligations, and exceptions
- Touchless capability to automate invoice approval process with intelligent rule-based engine
- Intelligent process automation for PO/Indirect purchase invoices
- Accounts Payable workbench to review and match invoices
- Seamless integration with SAP and non-SAP systems for master and transaction data
- Compliance with locale- invoice and tax regulations. Scheduler Analytics to eliminate the risk of missed payments owing to failures in invoice processing



Cherrywork Accounts Payable Automation
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Solution

A hyperautomation solution that manages account payable automation processes digitally using technology, rather than manually.

Cherrywork Accounts Payable Automation

- Transforming your accounts payable into a profit center
- Cherrywork Accounts Payable Automation is the hyperautomation solution for your source to pay process. Connect to this solution to receive all your invoices electronically, right into your financial and accounting systems - from day one
- Regardless of the size of your business or the digital capabilities of your suppliers, you can go 100% digital with Cherrywork Accounts Payable Automation

Benefits

- Eliminate manual workload in invoice processing
Increase control and reduce risk by minimizing errors
- Reduce invoice processing costs
- Achieve faster invoice processing and manage early payment discounts
- Gain spend visibility with access to high-quality invoice data in real-time
- Improve relationships with suppliers
- Reduce carbon footprint by incorporating sustainability with paperless invoices