



AGCO builds products to service the world's agricultural community and sources components from more than 3,000 suppliers around the world.

## Business Challenges



Difficult to budget, manage and execute procurement



Data management processes hindered standardized reporting

## Cherrywork® Integrated Global Procurement Application for AGCO

### Solution

A single, integrated global purchasing and savings application built on SAP® Cloud Platform was designed to manage the company's global supplier spend, enable better forecasting and budgeting, and eliminate manual processes.

### Outcome

- More than 500+ purchasing and finance professionals – working around the globe – now rely on an integrated global solution to manage spend, savings, and budgeting.
- End-to-end visibility into purchasing operations with a single portal for global supplier interactions.
- 3,254 Savings initiatives tracked in APT in 2020
- 10K+ Nos. of PCAs processed in 2020
- \$3.5B Procurement through APT for 2020
- 314K Nos. of parts with a price change in 2020